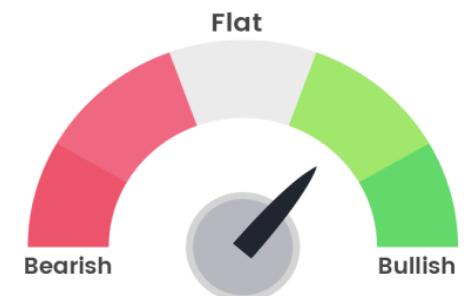


MORNING TECHNICAL RESEARCH REPORT

13 January 2026

INDIAN INDICES		
NIFTY F		
25,876	88	0.34%
BANK NIFTY F		
59,730	189	0.32%

GLOBAL INDICES		
DOW JONES	49,590	0.17
FTSE	10,141	0.16
NIKKEI 225	53,544	3.09
S&P 500	6,977	0.16
DAX	25,405	0.57
HANG SENG	26,965	1.34



MARKET REVIEW

- Equity benchmarks snapped a five-day losing streak on Monday after a sharp intraday rebound.
- The Nifty also climbed back as sentiment improved, with metals, PSU banks and energy stocks leading the recovery.
- The S&P BSE Sensex advanced 301.93 points or 0.36% to 83,878.17. The Nifty 50 index gained 106.95 points or 0.42% to 25,790.25.

INDEX FUT SUPPORT/RESISTANCE LEVELS



CLOSE
25,876
PIVOT
25,780

R1
25990
S1
25800

R2
26100
S2
25690



CLOSE
59,730
PIVOT
59,560

R1
59980
S1
59500

R2
60240
S2
59300

NIFTY FUT CHART



BANK NIFTY FUT CHART



NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a positive note and likely to witness positive move during the day.
- On technical grounds, Nifty has an immediate Resistance at 25990. If Nifty closes above that, further upside can be expected towards 26100-26170 mark.
- On the flip side 25800-25690 will act as strong support levels.

BANK NIFTY FUT TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a positive note and likely to witness positive move during the day.
- Bank Nifty's next immediate resistance is around 59980 levels on the upside and on a decisive close above expect a rise to 60240-60500.
- There is an immediate support at 59500-59300 levels.



Positive Stock

Negative Stock

BSE

BAJAJ-AUTO

ANGELONE

DIXON

PIIND

INDUSTOWER



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NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
ADANIENT	2172	2096	2134	2157	2195	2218
ADANIPORTS	1444	1388	1416	1432	1459	1475
APOLOHOSP	7269	7045	7157	7223	7335	7402
ASIANPAINT	2896	2776	2836	2868	2928	2960
AXISBANK	1274	1260	1267	1273	1280	1287
BAJAJ-AUTO	9491	9251	9371	9480	9600	9708
BAJAJFINSV	1999	1959	1979	1993	2013	2026
BAJFINANCE	952	930	941	951	962	973
BEL	418	407	412	416	421	425
BHARTIARTL	2044	1984	2014	2031	2061	2079
CIPLA	1465	1436	1450	1459	1474	1482
COALINDIA	432	410	421	427	438	445
DRREDDY	1216	1193	1204	1211	1223	1230
EICHERMOT	7436	7237	7336	7422	7521	7607
ETERNAL	285	273	279	283	289	292
GRASIM	2807	2706	2756	2789	2839	2872
HCLTECH	1668	1626	1647	1662	1683	1698
HDFCBANK	937	924	930	936	943	949
HDFCLIFE	755	741	748	757	764	773
HINDALCO	920	888	904	913	929	938
HINDUNILVR	2406	2341	2374	2394	2426	2447
ICICIBANK	1413	1377	1395	1410	1428	1442
INDIGO	4850	4732	4791	4830	4889	4928
INFY	1596	1580	1588	1601	1609	1621
ITC	338	334	336	338	340	342
JIOFIN	288	278	283	286	291	294
JSWSTEEL	1183	1133	1158	1171	1196	1210
KOTAKBANK	2133	2093	2113	2126	2146	2160
LT	4019	3914	3967	3997	4049	4079
M&M	3682	3548	3615	3666	3733	3784
MARUTI	16582	16145	16364	16489	16708	16833
MAXHEALTH	1014	983	999	1009	1024	1035
NESTLEIND	1312	1281	1297	1307	1323	1334
NTPC	337	330	334	337	341	344
ONGC	236	230	233	235	237	239
POWERGRID	259	252	255	257	261	263
RELIANCE	1483	1439	1461	1473	1495	1507
SBILIFE	2098	2069	2083	2095	2109	2120
SBIN	1015	988	1002	1009	1023	1031
SHRIRAMFIN	973	950	962	974	985	997
SUNPHARMA	1736	1701	1719	1731	1749	1762
TATACONSUM	1192	1164	1178	1188	1202	1211
TATASTEEL	183	176	179	182	185	188
TCS	3240	3144	3192	3222	3270	3300
TECHM	1586	1550	1568	1581	1599	1612
TITAN	4232	4109	4170	4206	4267	4303
TMPV	351	344	347	351	354	357
TRENT	4056	3920	3988	4027	4095	4134
ULTRACEMCO	12098	11665	11881	12003	12219	12341
WIPRO	263	257	260	262	265	268

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TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
NETWORK18	Buy	43	48	40.5
JSWCEMENT	Buy	121.5	130	116
JSWINFRA	Buy	285.8	295	280.7
HAL	Buy	4485.7	4670	4410
ANGELONE	Buy	2346.7	2438	2300
PIIND	Buy	3241.7	3360	3180
RELIANCE	Buy	1475.7	1540	1450
DEVYANI	Buy	136.4	148	132
ABLBL	Buy	119.1	128	115
AMBUJACEM	Buy	537.4	568	528

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